



Escrow Account Request Form

Date	Loan Number
Customer Name(s)	

I would like to escrow for the following *(check all that apply)*:

- Property Taxes *(please include a copy of your most recent tax bill(s))*
- Hazard Insurance *(please include a copy of your most recent policy)*
- Flood Insurance *(please include a copy of your most recent policy)*

Please provide the above information and do one of the following:

Bring to your local River Valley Bank location

Mail to: River Valley Bank
 Attn: Amber E
 PO Box 777
 Wausau WI 54402

Fax to: 715-848-6184 Attention: Amber E

Thank you for your continued business with River Valley Bank.

Borrower Signature

Date

Co-Borrower Signature

Date

In order to obtain an escrow account you must have a home loan with River Valley Bank that meets the eligibility guidelines

Where Banking is Incredible!!!

TAX ESCROW OPTION ELECTION

Borrower Name(s):

Lender:
River Valley Bank
327 N. 17th Ave
Wausau, WI

Date:

Property Address:

This Election is provided in accordance with Wis. Stat. Ann. Section 138.052(5m)(b).

In connection with your home loan, an escrow account is maintained for the payment of property taxes. Wisconsin law allows me (us) to select how the Lender will pay my (our) real estate taxes. I (We) request the Lender to make payment in the following manner:

- Option 1** By December 20, Lender will disburse a check for the amount held in escrow for payment of the property taxes. The check will be made payable to the municipality treasurer authorized to collect the tax. *It is the borrower's responsibility to pay any balance due if the escrowed funds are insufficient to pay the taxes in full.*

- Option 2** The Lender will pay the property taxes for the current year by December 31st, if the Lender has received a tax statement for the property by December 20th. If the Lender has not received a tax statement by December 20th the prior year's tax amount will be paid. *It is the borrower's responsibility to pay any balance due if the escrowed funds are insufficient to pay the taxes in full*

- Option 3** The Lender will pay the property taxes in installments when due. *There must be sufficient funds in the escrow account to pay the full amount of the tax installments when due.*

The Lender will make annual payments in the manner selected. You may change your selected option in the future if you are current in your loan payments by sending a written notification to the Lender by November 1st specifying the new option from the three choices above.

The undersigned hereby acknowledge receipt of a copy of this Election.

Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date
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